



Budgeting For Your Real Estate Transaction

Whether you're buying or selling a home, you likely have questions about how much the transaction will cost—and in the case of selling, what you're likely to make. The following tables will help you calculate the answers.

For Buyers

How much do you need?

Purchase price	.....	\$
Subtract: Deposit(s)	.....	\$
Mortgage	.....	\$
Add: Mortgage appraisal/fees	.....	\$
Land transfer tax	.....	\$
Legal fees and disbursements	.....	\$
Survey (if applicable)	.....	\$
Add/subtract: Adjustments	.....	\$
Add: Moving costs	.....	\$
Other costs	.....	\$
AMOUNT REQUIRED	.....	\$

Land transfer costs

Purchase price	X	Less	=
0 - 55,000	x .005	\$ 0	Land
55,001 - 250,000	x .010	- 275	Transfer
250,000 +	x .015	-1,525	Tax
400,000 +	see your lawyer	see your lawyer	

For Sellers

What sellers can expect to make

Selling price	.....	\$
Add/subtract: Adjustments	.....	\$
Subtract Realtor's commission	.....	\$
Legal fees and costs	\$
Mortgage payout(s)	\$
Moving costs	\$
Other costs	\$
NET PROCEEDS	\$

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